## NOTICE OF OIL AND GAS LEASE SALE COMMISSIONERS OF THE LAND OFFICE

## **NOW OFFERED BY ENERGYNET**

BY ONLINE SEALED BIDS TO BE OPENED AT 11:00 A.M.

**SALE DATE:** <u>12/9/2020</u>

THE COMMISSIONERS OF THE LAND OFFICE ("CLO") invites bids for Oil and Gas Leases upon the following terms covering the tracts of land described in this Notice.

## !!IMPORTANT NEW INFORMATION!!

All tracts for this CLO Oil and Gas Lease Sale are now being offered at EnergyNet.com. The following information outlines how to place an online sealed bid for those tracts:

To view the online tract listing go to: <a href="https://www.energynet.com/govt listing.pl">https://www.energynet.com/govt listing.pl</a> Prospective bidders must register with EnergyNet at:

<u>https://www.energynet.com/page/Government Listings Participation</u> and abide by the terms and conditions therein.

The CLO Online auction will not accept bids on any tracts for this sale. Written sealed bids for this sale will not be considered.

All online bids must be placed on or before 10:30 A.M. on the date of the sale. Any online bid received after 10:30 A.M. will be rejected and not considered.

ALL BIDS WILL BE OPENED AT 11:00 A.M. ON THE DATE OF THE SALE. Leases will be awarded to the bidder of the highest cash bonus, if accepted.

TERMS AND CONDITIONS OF SALE: The Lease will be on a form prescribed by the CLO for a term of three years, and as may be extended, and will provide for 3/16ths royalty, and an annual delay rental of \$1.00 per net acre to be paid in full before lease is issued, in addition to lease bonus. Bids shall be for a cash bonus for each tract, but no bid of less than \$5.00 per acre will be considered. Each bid must be accompanied by a remittance in the amount of 25% of bid as earnest money. Earnest money remittances made by unsuccessful bidders will be returned to them. The successful bidder shall be liable for the full amount of the bid, all delay rentals and cost of advertising. Full payment is due 30 days from the date of acceptance of the bid.

Failure to comply with any of the terms and conditions of sale will be grounds for the cancellation of the award and the retention of the deposit of earnest money as liquidated damages at the election of the Secretary.

The Commissioners of the Land Office and the State of Oklahoma make no warranty of title and reserve the right to reject any and all bids.

IMPORTANT: Separate bids and earnest money deposits are required on each tract if you are bidding on more than one tract.

Note: The M.R.  $\%\,$  column refers to percentage of the mineral interest offered for each tract.

CURRENT RULES PROVIDE THAT ALL OIL AND GAS BIDS BECOME FINAL AT DATE AND TIME OF BID OPENING

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TRACT	COUNTY	LEGAL DESCRIPTION	<b>SEC TWP RGE</b>	<u>M. R. %</u>	<b>GROSS ACS</b>	<b>NET ACS</b>			
1	BLAINE	SW/4, less and except the Morrow Formation	16-18N-13WIM	100.00 %	160.00	160.00			
2	CIMARRON	NE/4	14-01N-08ECM	50.00 %	160.00	80.00			
3	CIMARRON	NW/4	14-01N-08ECM	50.00 %	160.00	80.00			
4	CIMARRON	SW/4	14-01N-08ECM	50.00 %	160.00	80.00			
5	CUSTER	NE/4 NW/4	18-13N-18WIM	50.00 %	40.00	20.00			
6	GARVIN	S/2 NE/4 SE/4; SE/4 SE/4; SW/4 NW/4 SE/4; NW/4 SW/4 SE/4; SE/4 SW/4 SE/4	31-01N-01WIM	100.00 %	90.00	90.00			
7	GARVIN	N/2 NE/4 SE/4 SW/4	31-01N-01WIM	100.00 %	5.00	5.00			
8	GARVIN	NE/4 NW/4 SE/4; S/2 NW/4 SE/4; SW/4 SE/4	26-01N-02WIM	33.33 %	70.00	23.33			
9	GARVIN	S/2 NE/4, less and except from the surface to the base of the Woodford Formation	11-02N-03WIM	50.00 %	80.00	40.00			
10	GARVIN	N/2 SE/4, less and except from the surface to the base of the Woodford Formation	11-02N-03WIM	50.00 %	80.00	40.00			
11	GARVIN	S/2 SE/4, less and except from the surface to the base of the Woodford Formation, and also less and except the Gibson Sand Formation	11-02N-03WIM	50.00 %	80.00	40.00			
12	GARVIN	SE/4 NE/4 NE/4, less and except the 4th Deese (Hart), Deese 3 (Gibson), Sycamore, Hunton Formations	36-03N-03WIM	50.00 %	10.00	5.00			

13	GARVIN	S/2 NE/4, less and except the Hart, Sycamore, Hunton and 2nd Gibson Formations	36-03N-03WIM	50.00 %	80.00	40.00
14	GARVIN	SE/4 SW/4 NW/4, less and except the Hunton and Sycamore Formations	36-03N-03WIM	50.00 %	10.00	5.00
15	GARVIN	W2 NW/4 SE/4; NW/4 SW/4 SE/4, less and except the Hunton, Sycamore and Gibson Formations	36-03N-03WIM	50.00 %	30.00	15.00
16	GARVIN	E/2 SW; NW/4 SW/4; N/2 SW/4 SW/4; SE/4 SW/4 SW/4, less 5.062 acres in the SE/4 SE/4 SW/4 and also, less and except from the surface to the base of the Viola Formation	36-03N-03WIM	50.00 %	144.94	72.47
17	GARVIN	NE/4 NW/4; East 38.72 acres of NW/4 NW/4, less and except the 1st Bromide, Sycamore and Hunton Formations	34-04N-03WIM	50.00 %	78.72	39.36
18	GARVIN	West 1.28 acres of NW/4 NW/4, less and except the 1st Bromide, Sycamore and Hunton Formations	34-04N-03WIM	25.00 %	1.28	0.32
19	GRADY	E/2 SW/4 NW/4	32-09N-07WIM	100.00 %	20.00	20.00
20	GRADY	Lots 9 and 15; SE/4 NW/4 SW/4	32-09N-07WIM	50.00 %	50.00	25.00
21	GRADY	N/2 NW/4 SW/4; SW/4 NW/4 SW/4	32-09N-07WIM	100.00 %	30.00	30.00
22	KAY	SE/4, This lease is subject to an existing wind energy lease. Potential bidders are advised to examine this contract on file at the Commissioners of the Land Office.	16-27N-01EIM	100.00 %	160.00	160.00
23	KAY	SW/4, This lease is subject to an existing wind energy lease. Potential bidders are advised to examine this contract on file at the Commissioners of the Land Office.	16-27N-01EIM	100.00 %	160.00	160.00
24	KAY	NE/4, This lease is subject to an existing wind energy lease. Potential bidders are advised to examine this contract on file at the Commissioners of the Land Office.	36-27N-01EIM	100.00 %	160.00	160.00
25	KAY	SE/4, This lease is subject to an existing wind energy lease. Potential bidders are advised to examine this contract on file at the Commissioners of the Land Office.	36-27N-01EIM	100.00 %	160.00	160.00

FOR FURTHER INFORMATION CONTACT: COMMISSIONERS OF THE LAND OFFICE

DAN WHITMARSH, DIRECTOR, MINERALS MGMT. DIV. 204 N ROBINSON SUITE 900 OKLAHOMA CITY, OK 73102 (405) 521-4098

CLO WEBSITE: HTTPS://CLO.OK.GOV

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